



AUDITORS' REPORT

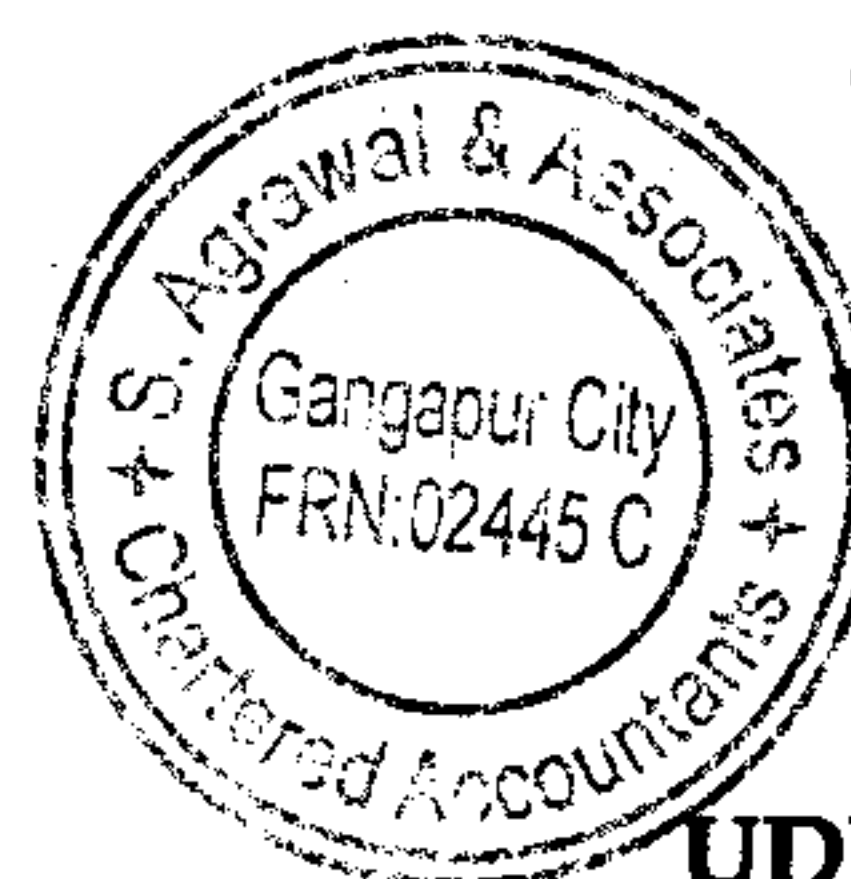
We have audited the attached Balance Sheet of "Veen Memorial P.G. College, Karauli" run by "Veena Memorial SSEEWA Society, Karauli" as at 31.03.2025 and Income & Expenditure Account and Receipt & Payment Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Receipt & Payment Account, Income & Expenditure Account and the Balance Sheet are in agreement with the books of account maintained by the Society for the Project : "Veena Memorial P.G. College, Karauli".
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, given in Note - "1" give a true and fair view:-
 - (i) In the case of the Receipt and Payment Account, of the transactions of the Project : "Veena Memorial P.G. College, Karauli" for the year ended on 31.03.2025;
 - (ii) In the case of the Income & Expenditure Account, of the Net Deficit of the Project : "Veena Memorial P.G. College, Karauli" for the year ended on 31.03.2025; and
 - (iii) In the case of the Balance Sheet, of the state of affairs of the Project : "Veena Memorial P.G. College, Karauli" as at 31.03. 2025.

Place : Gangapur City
Dated: October 09, 2025



For S. Agrawal & Associates
Chartered Accountants


(S. K. Agrawal)
Partner

UDIN : 25083202BMOBEJ3210

VEENA MEMORIAL P.G. COLLEGE, KARALI
(Run by "Veena Memorial SSEWA Society, Karali")

Receipt & Payment Account For the Year Ended 2025

(Amount in Rs.)


	Particulars	Note	31.3.2025	31.3.2024
I	RECEIPTS			
	Opening Cash & Bank Balances	8	1,63,70,123.42	1,43,48,574.74
	Fees Received From Students	9	1,20,39,272.00	1,28,09,861.00
	Other Income	10	4,89,038.00	10,29,861.00
	Veena Memorial SSEWA Society, Karali (H.O.)	2	-	28,86,421.58
	Loan Taken During The year	15	66,67,897.91	-
	Advances Recovered/Adjusted During The Year	16	4,55,081.00	4,21,000.00
	Sundry Creditors During The Year	17	1,62,435.00	21,633.00
	Sale of Fixed Assets	5	600.00	-
			3,61,84,447.33	3,15,17,351.32
II	PAYMENTS			
	Project Exps.	11	15,68,529.00	10,85,287.00
	Employee Benefit Expenses	12	98,75,600.00	92,83,605.00
	Finance Cost	13	8,00,162.00	5,71,066.00
	Administrative & Other Exps.	14	24,25,800.24	13,10,465.90
	Payment to Sundry Creditors/Others During The Year	18	21,633.00	5,419.00
	Advances & Receivables During the Year	19	5,60,313.00	4,51,600.00
	Loan Repayment During The Year	20	29,00,000.00	16,21,934.00
	Veena Memorial SSEWA Society, Karali (H.O.)	2	5,87,863.97	-
	Additions to Fixed Assets	5	8,20,798.00	8,17,851.00
	Closing Cash & Bank Balances	8	1,66,23,748.12	1,63,70,123.42
	Total		3,61,84,447.33	3,15,17,351.32
	See accompanying notes forming part of the financial statements	1		


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In terms of our report of even date annexed.

Place : Gangapur City
Dated: October 09, 2025

For S. Agrawal & Associates
Chartered Accountants

(S. K. Agrawal)
Partner
UDIN : 25083202BMOBEJ3210

VEENA MEMORIAL P.G. COLLEGE , KARAULI
(Run by "Veena Memorial SSEEWA Society, Karauli")

Balance Sheet as at 31.3.2025

(Amount in Rs.)

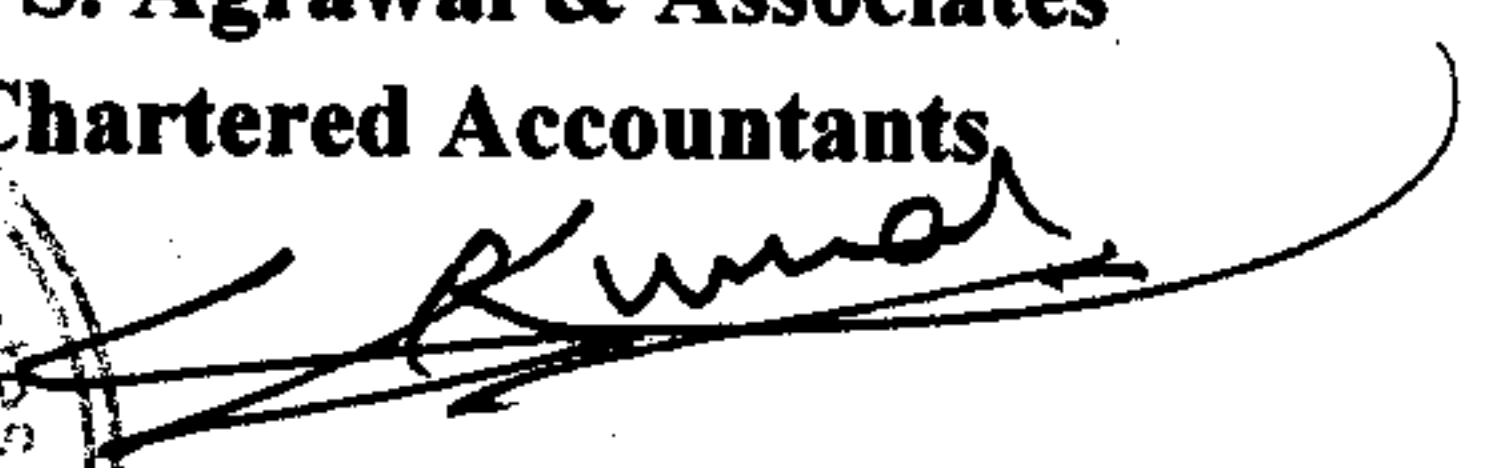
	Particulars	Note	31.3.2025	31.3.2024
I	<u>Sources of Funds</u>			
	Veena Memorial SSEEWA Society, Karauli (H.O.)	2	2,15,79,826.21	2,43,09,471.42
	Current liabilities			
	Loans & Advances	3	1,13,05,093.91	75,37,196.00
	Sundry Creditors/Others	4	2,89,365.00	1,48,563.00
	Total		3,31,74,285.12	3,19,95,230.42
II	<u>Application of Funds</u>			
	Non-current assets			
	Property, Plant and Equipment and Intangible assets	5		
	Property, Plant and Equipment		1,59,88,347.00	1,51,68,149.00
	Current assets			
	Loans and Advances	6	5,62,090.00	4,56,858.00
	Investments	7	100.00	100.00
	Cash and bank balances	8	1,66,23,748.12	1,63,70,123.42
	Total		3,31,74,285.12	3,19,95,230.42
	See accompanying notes forming part of the financial statements	1		

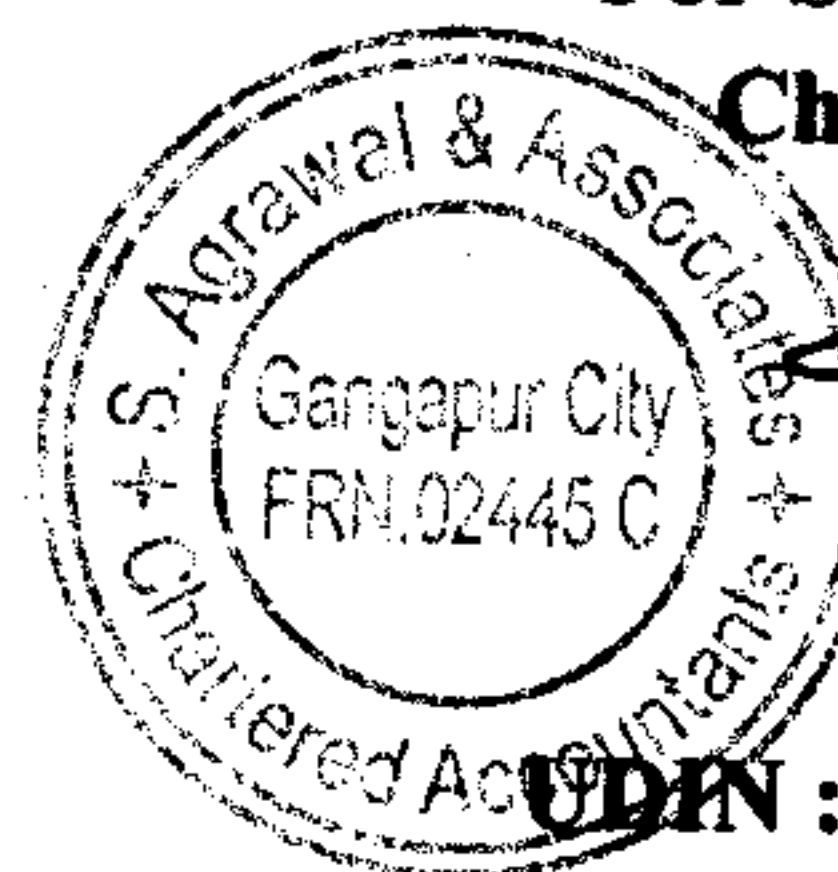

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Dated: October 09, 2025

For S. Agrawal & Associates
Chartered Accountants

(S. K. Agrawal)
Partner
UDIN : 25083202BMOBEJ3210



VEENA MEMORIAL P.G. COLLEGE, KARALI
(Run by "Veena Memorial SSEEWA Society, Karali")

Statement of Income and Expenditure for the year ended 31.3.2025

(Amount in Rs.)

	Particulars	Note	31.3.2025		31.3.2024	
			Total	Total	Total	Total
I	Income					
	Fees Received From Students	9	1,20,39,272.00		1,28,09,861.00	
II	Other Income	10	4,89,038.00		10,29,861.00	
III	Total Income (I+II)		1,25,28,310.00		1,38,39,722.00	
IV	Expenditure					
	Project Exps.	11	15,68,529.00		10,85,287.00	
	Employee benefits expense	12	98,75,600.00		92,83,605.00	
	Finance Cost	13	8,00,162.00		5,71,066.00	
	Administrative & Other Exps.	14	24,25,800.24		13,10,465.90	
	Total expenses		1,46,70,091.24		1,22,50,423.90	
V	Excess of Income over Expenditure for the year (III- IV)		-21,41,781.24		15,89,298.10	
	See accompanying notes forming part of the financial statements	1				

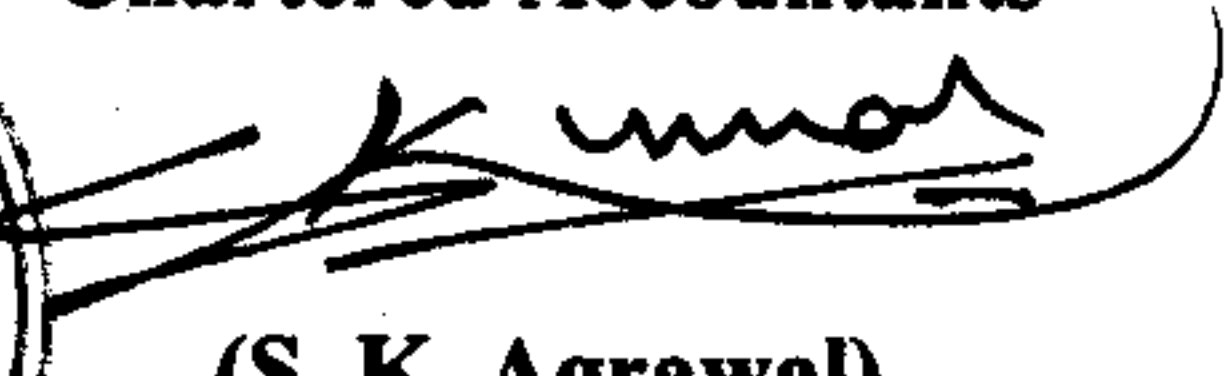

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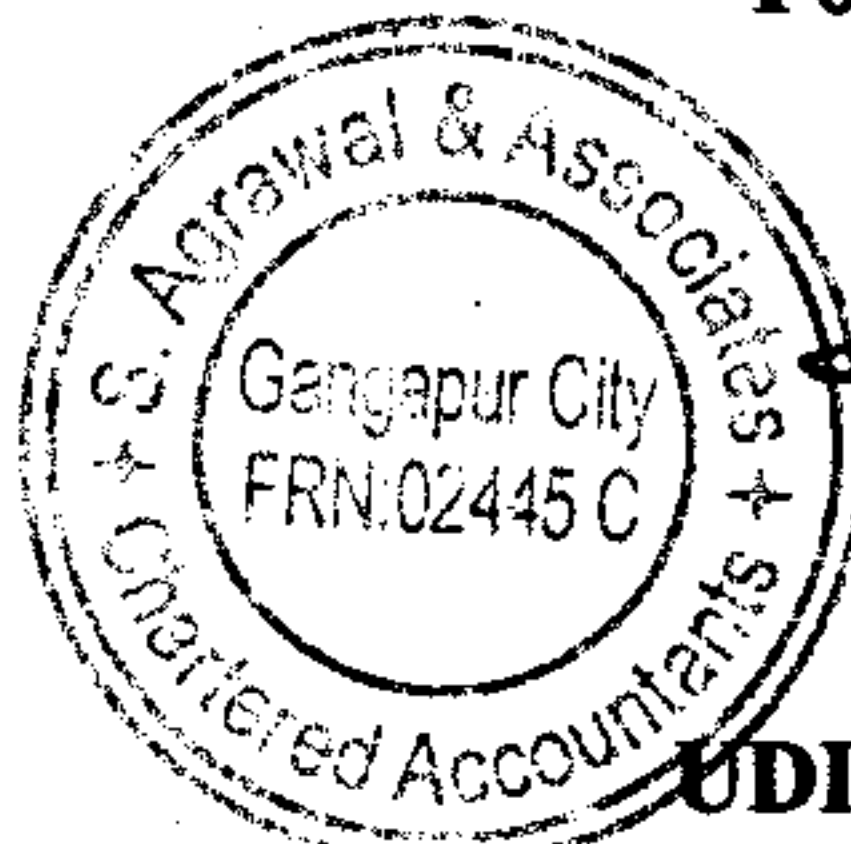
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In terms of our report of even date annexed.

Place : Gangapur City
Dated: October 09, 2025

For S. Agrawal & Associates
Chartered Accountants


(S. K. Agrawal)
Partner
UDIN : 25083202BMOBEJ3210



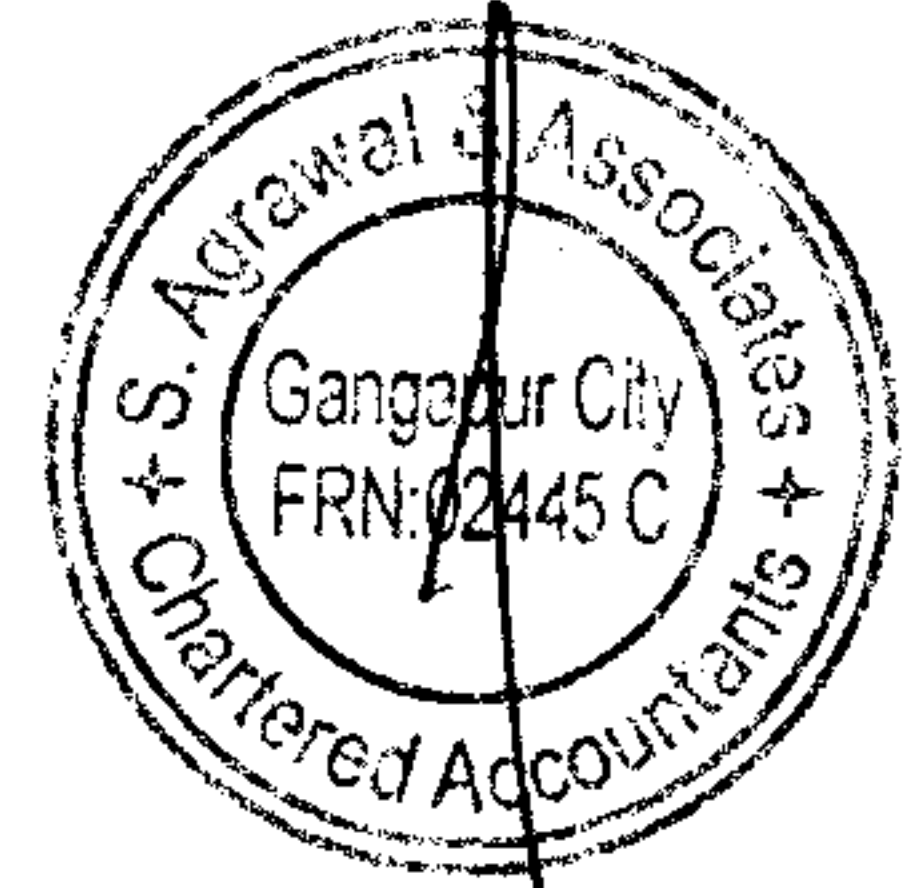
VEENA MEMORIAL P.G. COLLEGE , KARALI
(Run by "Veena Memorial SSEEWA Society, Karali")

Notes Forming Part of the Financial Statements for the year ended 31-03-2025

Note : 1

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

1. The Society is maintaining the accounts of its Project : "Veena Memorial P.G. College, Karali", on cash basis of accounting.
2. Depreciation on Fixed Assets has not been provided since the same is not allowable as expenditure under provision of Income tax Act and therefore, fixed assets are stated at book value on 31.03.2025.
3. Balances of "Project : Veena Memorial P.G. College, Karali" are not amalgamated with the balances of Veena Memorial SSEEWA Society, Karali (H.O.) but Net Surplus / Deficit of this project is transferred to Veena Memorial SSEEWA Society, Karali (H.O.) at the end of the year.
4. Third party balances are subject to confirmation.
5. Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

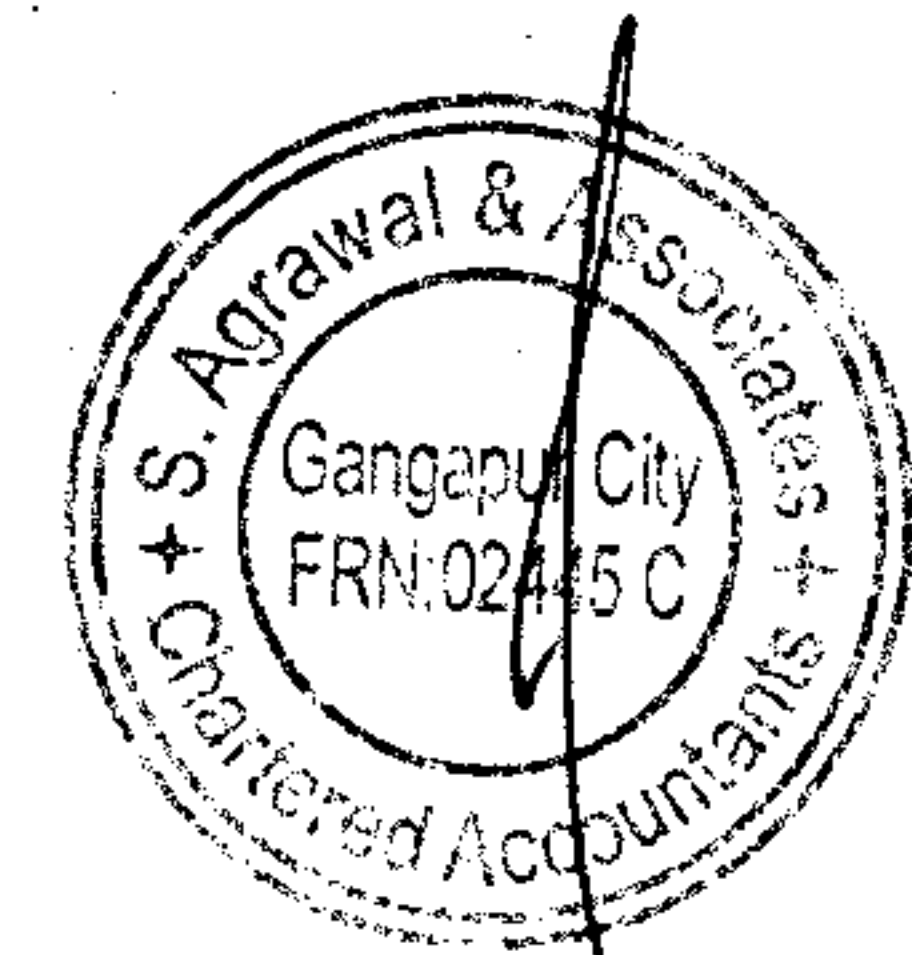


VEENA MEMORIAL P.G. COLLEGE , KARAULI
(Run by "Veena Memorial SSEEWA Society, Karauli")

Notes Forming Part of the Financial Statements for the year ended 31-03-2025

(Amount in Rs.)

Note No.	Particular	31.3.2025	31.3.2024
2	<u>Veena Memorial SSEEWA Society, Karauli (H.O.)</u>		
	Opening Balance	2,43,09,471.42	1,98,33,751.74
	Add/Less : Net Surplus Or Deficit during the year	-21,41,781.24	15,89,298.10
	Add : Received during the year	-	28,86,421.58
	Less: Payment during the year	5,87,863.97	-
	Total	2,15,79,826.21	2,43,09,471.42
3	<u>Loans & Advances</u>		
	IOB, Karauli - O.D. A/c	1,13,05,093.91	75,37,196.00
	Total	1,13,05,093.91	75,37,196.00
4	<u>Sundry Creditors/Others</u>		
	Scholarship Payable	18,760.00	18,760.00
	Sundry Suppliers	1,60,355.00	21,633.00
	Exam Remuneration Payable	1,000.00	-
	Caution Money Payable	1,08,000.00	1,08,000.00
	TDS Payable	1,250.00	170.00
	Total	2,89,365.00	1,48,563.00

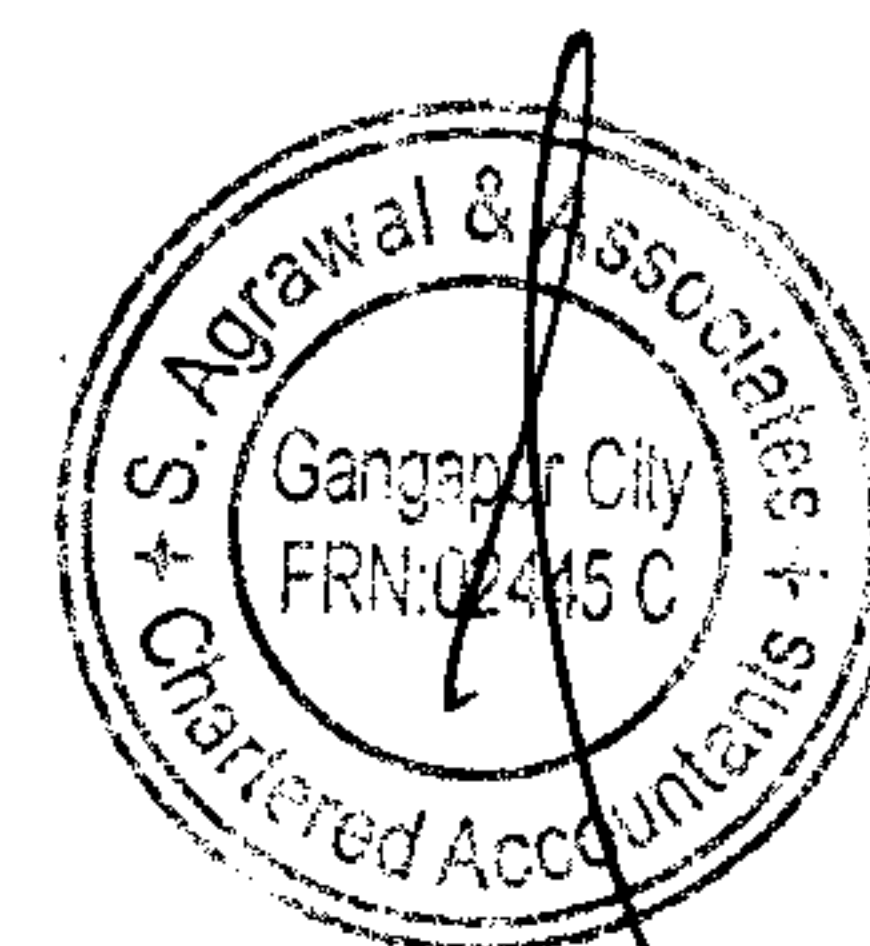


VEENA MEMORIAL P.G. COLLEGE , KARAULI
(Run by "Veena Memorial SSEEWA Society, Karauli")

Notes Forming Part of the Financial Statements for the year ended 31-03-2025

Note : 5 Property, Plant and Equipment and Intangible Assets (owned assets)

Sl.No.	Description of Assets	W.D.V. as on 01.04.2024	Additions/ (Deductions) during the year	W.D.V. as on 31.3.2025
1.	Building	11162304	12,800.00	1,11,75,104.00
2.	Furniture & Fixtures	12,75,524.00	-	12,75,524.00
3.	Plant & Machinery	19,67,058.00	7,36,878.00	27,03,936.00
4.	Lab Equipments	49,724.00	-	49,724.00
5.	Books	5,98,126.00	12,020.00 -600.00	6,09,546.00
6.	Computers	1,15,413.00	59,100.00	1,74,513.00
	Total	1,51,68,149.00	8,20,798.00 -600.00	1,59,88,347.00
	PY	1,43,50,298.00	8,17,851.00	1,51,68,149.00

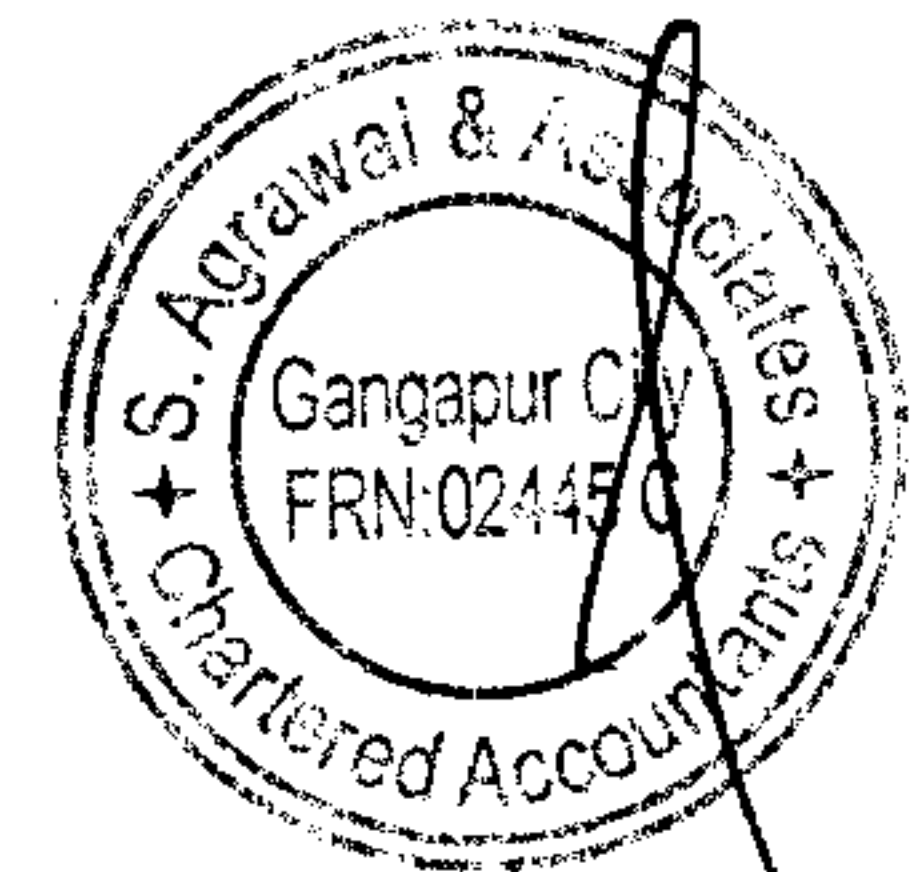


VEENA MEMORIAL P.G. COLLEGE , KARAU LI
(Run by "Veena Memorial SSEEWA Society, Karauli")

Notes Forming Part of the Financial Statements for the year ended 31-03-2025

(Amount in Rs.)

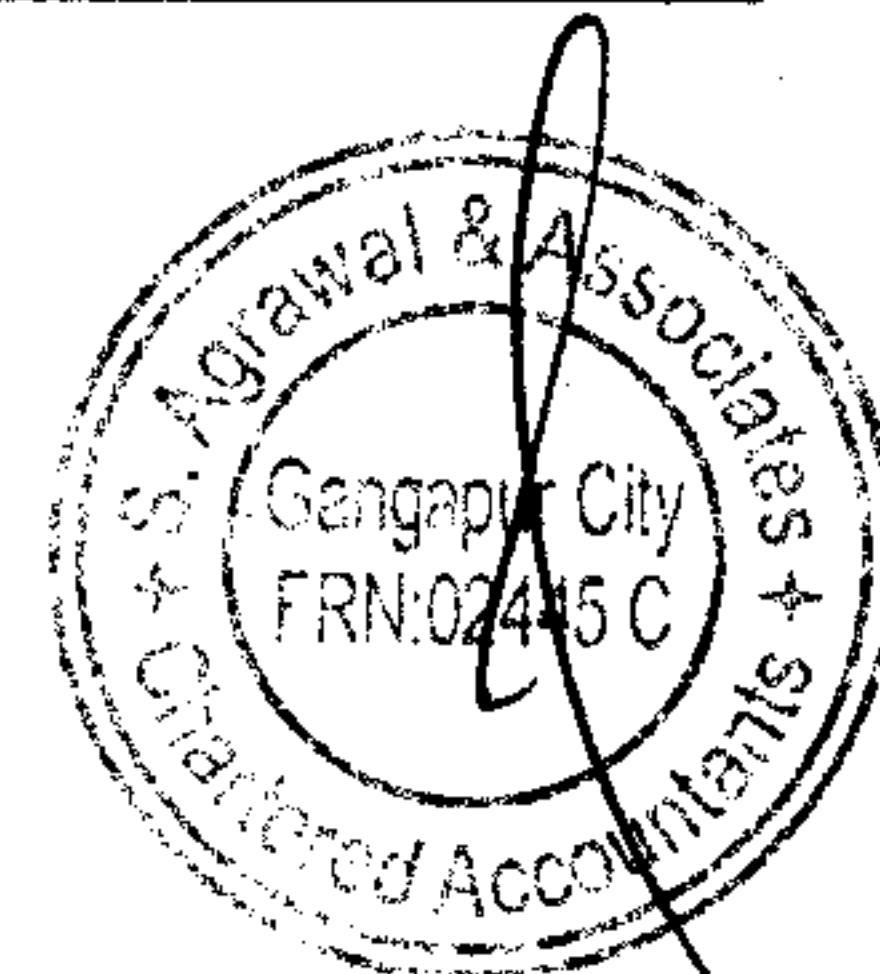
Note No.	Particular	31.3.2025	31.3.2024
6	<u>Loans and advances</u>		
	Advance Affiliation Fees	4,21,000.00	4,21,000.00
	Security Deposit	1,777.00	1,777.00
	Advance to Services Suppliers	-	34,081.00
	ITDS	1,14,313.00	-
	Advance to Staff	25,000.00	-
	Total	5,62,090.00	4,56,858.00
7	<u>Investments</u>		
	JCTSL-Share Money	100.00	100.00
	Total	100.00	100.00
8	<u>Cash and Bank Balances</u>		
	Bank balances	23,122.12	9,946.42
	Cash and cash equivalents	36,050.00	18,854.00
	FDR With Banks	1,65,64,576.00	1,63,41,323.00
	Total	1,66,23,748.12	1,63,70,123.42



VEENA MEMORIAL P.G. COLLEGE, KARALI
(Run by "Veena Memorial SSEEWA Society, Karali")

Notes Forming Part of the Financial Statements for the year ended 31-03-2025

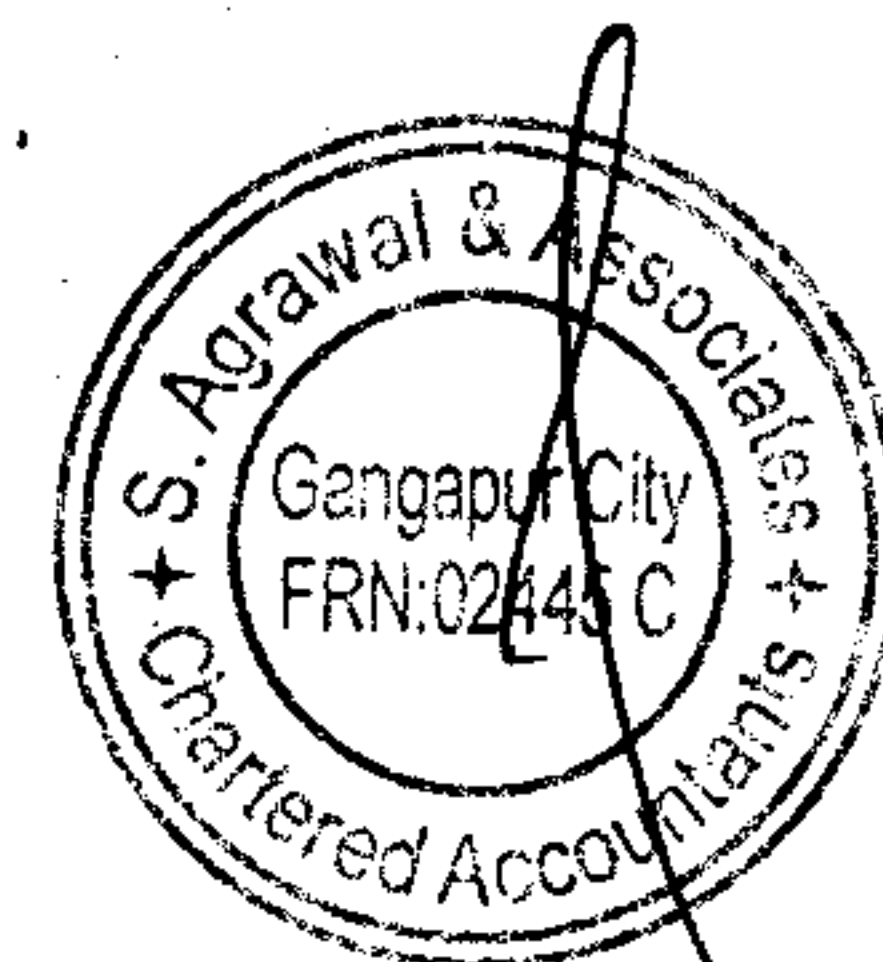
Note No.	Particulars	31.3.2025	31.3.2024
9	Fees Received From Students		
	<u>Tuition Fees</u>		
	Directly from Students	1,20,39,272.00	1,28,09,861.00
	Total	1,20,39,272.00	1,28,09,861.00
10	Other Income		
	Interest on Bank FDRs	3,89,837.00	9,93,911.00
	NSS Grant	71,000.00	-
	<u>Misc Income</u>		
	Building Rent	28,200.00	5,760.00
	Misc Income	1.00	193.00
	Seminar Registration Fees	-	29,200.00
	Balance W/off	-	797.00
	Total	4,89,038.00	10,29,861.00
11	Project Exps.		
	Library Exps.	36,160.00	51,607.00
	Affiliation Fees	4,21,000.00	4,21,000.00
	NAAC Inspection Exps.	6,24,461.00	-
	Teaching Material Exps.	-	66,800.00
	Seminar Exps.	20,972.00	86,424.00
	Students' Bag Exps.	72,576.00	1,23,750.00
	Games & Sports Exps.	15,695.00	18,021.00
	Library Software Renewal	-	3,000.00
	NCTE Fees (PAR)	35,400.00	1,77,000.00
	Examination Exps.	-	1,100.00
	Scout & Guide Fees	4,870.00	-
	Faculty Development (Research Paper)	758.00	37,007.00
	Inspection Fees	1,70,000.00	65,000.00
	NCC Camp Exps.	14,843.00	25,068.00
	Smart Classess Exps.	-	6,143.00
	NSS Camp Exps.	82,686.00	3,367.00
	Lab Exps.	35,611.00	-
Computer Lab Exps.	30,692.00	-	
ID Card Exps.	2,805.00	-	
Total	15,68,529.00	10,85,287.00	



VEENA MEMORIAL P.G. COLLEGE , KARAULI
(Run by "Veena Memorial SSEEWA Society, Karauli")

Notes Forming Part of the Financial Statements for the year ended 31-03-2025

Note No.	Particulars	31.3.2025	31.3.2024
12	Employee Benefit Expenses		
	Salaries	97,80,135.00	91,81,069.00
	P.F. Contribution	69,133.00	61,246.00
	E.S.I. Contribution	26,332.00	24,374.00
	Guest Faculty	-	16,916.00
	Total	98,75,600.00	92,83,605.00
13	Finance Cost		
	Bank Interest	8,00,162.00	5,71,066.00
	Total	8,00,162.00	5,71,066.00
14	Administrative & Other Exps.		
	Advertisement & Publicity	53,640.00	48,490.00
	Bank Charges	8,097.21	6,459.32
	Building Repairs	84,070.00	53,454.00
	Building Utilisation Certificate Fees	-	6,000.00
	Cleaning & Waste Management Exps.	5,64,295.00	9,700.00
	Computer R & M	49,770.00	61,782.00
	Electricity & Water Exps.	7,34,091.00	4,34,185.00
	Electricity Repairs	62,126.00	-
	First-aid-Box Exps.	3,133.00	3,891.00
	Function Exps.	1,60,060.00	99,360.00
	Furniture Repairs	18,590.00	-
	Legal Exps.	5,845.00	3,625.00
	Machinery Repairs	22,500.00	2,250.00
	Office Exps.	50,231.40	52,767.95
	Postage Exps.	1,678.00	1,419.00
	Printing & Stationery	96,280.63	1,03,010.63
	Refreshment Exps.	-	12,806.00
	Repairs & Maintenance	24,123.00	61,115.00
	Software Maintenance Charges	1,18,610.00	-
	Staff Welfare Exps.	1,24,674.00	1,01,691.00
	Telephone Exps.	47,139.00	49,100.00
	Travelling Exps.	1,43,065.00	1,84,770.00
	Tree Plantation Exps.	11,282.00	5,590.00
	Website Exps.	-	9,000.00
	White Washing Exps.	42,500.00	-
	Total	24,25,800.24	13,10,465.90



VEENA MEMORIAL P.G. COLLEGE, KARALI
(Run by "Veena Memorial SSEWA Society, Karali")

Notes Forming Part of the Financial Statements for the year ended 31-03-2025

Note No.	Particulars	31.3.2025	31.3.2024
15	Loan Taken During The year		
	IOB, Karali - O.D. A/c	66,67,897.91	-
		66,67,897.91	-
16	Advances Recovered/Adjusted During The Year		
	Advance Affiliation Fees	4,21,000.00	4,21,000.00
	Advances Recovered from Various Suppliers	30,625.00	-
	Security Deposits Received	3,456.00	-
	Total	4,55,081.00	4,21,000.00
17	Sundry Creditors During The Year		
	Payable to Various Suppliers	1,60,355.00	21,633.00
	Exam Remuneration Payable	1,000.00	-
	TDS Payable	1,080.00	-
	Total	1,62,435.00	21,633.00
18	Payment to Sundry Creditors/Others During The Year		
	TDS Payable	-	4,419.00
	Payment To Various Suppliers	21,633.00	-
	Caution Money Payable	-	1,000.00
	Total	21,633.00	5,419.00
19	Advances & Receivables During the Year		
	Advance Affiliation Fees	4,21,000.00	4,21,000.00
	Advances to Various Suppliers	-	30,600.00
	Advance to Staff	25,000.00	-
	TDS	1,14,313.00	-
	Total	5,60,313.00	4,51,600.00
20	Loan Repayment During The Year		
	IOB, Karali - O.D. A/c	29,00,000.00	16,21,934.00
	Total	29,00,000.00	16,21,934.00


Signature to Notes 1 To 20


SECRETARY

AUDITORS' REPORT

In terms of our report of even date annexed.

Place : Gangapur City
Dated: October 09, 2025

For S. Agrawal & Associates
Chartered Accountants

(S. K. Agrawal)
Partner
UDIN : 25083202BMOBEJ3210